

Audit Programme

To accomplish any goal we need a plan. An auditor also need a plan to conduct their work. Before auditor start their work, a basic plan for the audit regarding the entity's business, its size, how to conduct the audit, allocation of work among team members and the estimation of time within which it should complete the work, is to be prepared. This basic plan is called "Audit Programme".

An audit programme covers various steps of auditing like, the assessment of internal control, ascertaining accuracy and reliability of books of accounts, inspection, vouching and verification, valuation of assets and liabilities, scrutiny of accounts, presentation of financial statements and submission of reports. In nutshell, we can say audit programme is a set of instructions which are to be followed for proper execution of audit.

Features of audit Programme:

1. All the steps and procedures are written in detail.
2. Audit programme measures the requirement of evidence.

3. Audit programme fixes the responsibility to auditors where a team of auditors is working.
4. It depends upon the size of the organisation.
5. Audit programme informs about the planning and execution of the whole working process.

Advantages of Audit Programme:

1. Covered Areas:

An audit programme ensures that all the important areas are covered while conducting the audit.

2. Instructions to audit staff:

Each and every member of this programme will get a defined set of instructions to perform

3. Progress of work done:

Through audit programme it is possible to know that the progress of work. Which work is completed and what is still left can be tracked out.

4. Track of work done by individual:

How much work is done by an individual can also be easily tracked through an audit programme.

5. Future reference:

An audit programme can also be used as an ~~future~~ future reference.

Disadvantages of Audit Programme:

1. Not useful in small audits:

Audit programme is not useful when audit is done on the small scale.

2. Different programme for each business:

The same audit programme can not be used in every business. The programmes differs from business to business.

3. Attitude of auditors:

Audit programme depends on the attitude of auditor. The efficiency and interest of an ~~audit~~ auditor affects the whole of audit programme.

4. Speed of the work:

In order to complete a ~~task~~ target according to the audit programme there are chances to miss any important area.

5. No new techniques:

While implementing the audit no new techniques could be added.